

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 1486

(SENATE AUTHORS: ISAACSON and Marty)

DATE	D-PG	OFFICIAL STATUS
02/21/2019	469	Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 34

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for renovation of the Guidant
- 1.3

John Rose Minnesota OVAL; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **ROSEVILLE; GUIDANT JOHN ROSE MINNESOTA OVAL.**
- 1.6

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of employment and economic development for a grant to the city of
- 1.8

Roseville to predesign, design, construct, furnish, and equip the renovation of the Guidant
- 1.9

John Rose Minnesota OVAL. The project includes the building, building systems, and
- 1.10

facilities. This appropriation does not require a nonstate contribution.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.