SS/EP

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1485

(SENATE AUTHORS: ISAACSON) DATE D-PG 02/21/2019 469 Introduction and first reading Referred to Taxes

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to taxation; tax increment financing; extending the amount of time the city of Roseville may expend increment captured within the hazardous substance subdistrict.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. EXPENDITURE OF HAZARDOUS SUBSTANCE SUBDISTRICT TAX
1.7	INCREMENT.
1.8	Notwithstanding the provisions of Minnesota Statutes, section 469.1763, or any other
1.9	law to the contrary, the city of Roseville and the Roseville Economic Development Authority
1.10	may use any or all increment generated from Hazardous Substance Subdistrict No. 17A for
1.11	the purpose of financing environmental remediation pursuant to one or more response action
1.12	plans on the parcels within or adjacent to the parcels in the subdistrict as originally certified,
1.13	regardless of the date of approval of the response action plan by the Pollution Control
1.14	Agency.
1.15	EFFECTIVE DATE. This section is effective upon compliance by the governing body
1.16	of the city of Roseville with the requirements of Minnesota Statutes, section 645.021,

1.17 <u>subdivision 3.</u>