

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1484

(SENATE AUTHORS: EKEN and Ingebrigtsen)

DATE	D-PG	OFFICIAL STATUS
02/27/2017	791	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for flood hazard mitigation
- 1.3

projects in the Buffalo-Red River Watershed; authorizing the sale and issuance of
- 1.4

state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **BUFFALO-RED RIVER WATERSHED; FLOOD HAZARD**
- 1.7

MITIGATION.
- 1.8

Subdivision 1. **Appropriation.** \$16,190,000 is appropriated from the bond proceeds
- 1.9

fund to the commissioner of natural resources. This appropriation is for the state share of
- 1.10

a flood hazard mitigation grant to the Buffalo-Red River Watershed District for publicly
- 1.11

owned capital improvements to prevent or alleviate flood damage under Minnesota Statutes,
- 1.12

section 103F.161.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$16,190,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.