12/03/14 REVISOR

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15-0604

as introduced

## **SENATE** STATE OF MINNESOTA EIGHTY-NINTH SESSION

## S.F. No. 148

(SENATE AUTHORS: SENJEM)

**DATE** 01/15/2015

D-PG OFFICIAL STATUS
75 Introduction and first reading
Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Stagecoach State
1.3	Trail; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## 1.5 Section 1. STAGECOACH STATE TRAIL.

<u>Subdivision 1.</u> Appropriation. \$3,000,000 is appropriated from the bond proceeds
fund to the commissioner of natural resources for a grant to Dodge County to acquire land
for and to predesign, design, and construct Phase One of the Stagecoach State Trail;
a 40-mile multiuse recreational trail connecting the proposed Wildflower Trail in Steele
County to the Douglas State Trail in Olmsted County.
Subd. 2. Bond sale. To provide the money appropriated in this section from the

- 1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
- bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
- the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.15 Minnesota Constitution, article XI, sections 4 to 7.
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.