JSK/AD

23-01114

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 147

(SENATE AUTHORS: LANG) DATE D-PG 01/11/2023 139 Ir

12/28/22

Introduction and first reading Referred to Capital Investment See HF669 OFFICIAL STATUS

| 1.1 | A bill for an act |
|------|--|
| 1.2 | relating to capital investment; appropriating money for replacement of water |
| 1.3 | infrastructure and street reconstruction in the city of Lake Lillian; authorizing the |
| 1.4 | sale and issuance of state bonds. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. LAKE LILLIAN; WATER INFRASTRUCTURE AND STREET |
| 1.7 | RECONSTRUCTION. |
| 1./ | <u>RECONSTRUCTION.</u> |
| 1.8 | Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund |
| 1.9 | to the Public Facilities Authority for a grant to the city of Lake Lillian to design, construct, |
| 1.10 | and equip the replacement of aging and failing municipal infrastructure. This appropriation |
| 1.11 | includes money for replacement of water main, improvements to and replacement of sanitary |
| 1.12 | sewer system and storm sewer system infrastructure, rehabilitation of the city's water tower, |
| 1.13 | and reconstruction of city streets. |
| 1.14 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.15 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.16 | the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect |
| 1.17 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.18 | Constitution, article XI, sections 4 to 7. |
| 1.19 | EFFECTIVE DATE. This section is effective the day following final enactment. |

1