

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE**

S.F. No. 1463

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
03/18/2013	1185	Introduction and first reading Referred to Taxes

A bill for an act

relating to tax increment financing; extending temporary authority of the city of Eagan to spend certain tax increments.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF EAGAN; TEMPORARY TAX INCREMENT FINANCING**

AUTHORITY.

Notwithstanding the time limitations of Minnesota Statutes, section 469.176, subdivision 4m, or any other law to the contrary, the city of Eagan may spend tax increments under Minnesota Statutes, section 469.176, subdivision 4m, paragraph (a), for purposes of economic development of the former Lockheed property at 3333 Pilot Knob Road in Eagan, providing that construction commences by June 30, 2015. The authority of the city of Eagan to spend tax increments as provided in this section expires June 30, 2016.