02/11/19 REVISOR KRB/MP 19-3470 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1433

(SENATE AUTHORS: HOUSLEY, Kent and Bigham)

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DATE 02/18/2019 D-PG OFFICIAL STATUS
434 Introduction and first reading

02/18/2019 434 Introduction and first reading Referred to Capital Investment 05/08/2019 4234 Authors added Kent; Bigham

See SF3463, Art. 1, Sec. 14, Sub. 39

See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 37

A bill for an act

relating to capital investment; appropriating money to construct an interchange at

marked Trunk Highway 36 and County State-Aid Highway 15; authorizing the 1.3 sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. INTERCHANGE AT MARKED TRUNK HIGHWAY 36 AND COUNTY 1.6 STATE-AID HIGHWAY 15; APPROPRIATION AND TRUNK HIGHWAY BOND 1.7 SALE AUTHORIZATION. 1.8 1.9 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation to design, construct, furnish, and equip an 1.10 interchange at marked Trunk Highway 36 and County State-Aid Highway 15, known as 1.11 Manning Avenue, in Washington County. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the 1.17 commissioner of transportation. 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.