S.F. No. 1424, as introduced - 87th Legislative Session (2011-2012) [11-3376]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

relating to capital improvements; appropriating money to design and construct

a regional transit facility in Mankato; authorizing the sale and issuance of state

S.F. No. 1424

(SENATE AUTHORS: SHERAN)

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bonds.

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Capital Investment 05/13/2011 2012

1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MANKATO REGIONAL TRANSIT FACILITY.
1.7	\$5,200,000 is appropriated from the bond proceeds fund to the commissioner
1.8	of transportation for a grant to the city of Mankato to design, renovate, and equip the
1.9	Minnesota Department of Transportation's former district 7 building in the city of Mankato
1.10	as a regional transit facility. This renovation may include vehicle storage facilities, a
1.11	fueling island, a bus wash facility, and remodeled and expanded maintenance facilities
1.12	to accommodate the mechanics and equipment necessary to maintain city buses. An
1.13	employee locker room and break area, along with office space with a central waiting area
1.14	for intracity and intercity transit passengers, may also be included. In addition, the facility
1.15	will be used in partnership with intracity and intercity providers as a multimodel hub. The
1.16	facility may be designed for a regional bus rapid transit system providing service to the

This appropriation is not available until the commissioner has determined that at least

To provide the money appropriated in this act from the bond proceeds fund, the

commissioner of management and budget shall sell and issue bonds of the state in an

amount up to \$5,200,000 in the manner, upon the terms, and with the effect prescribed by

Sec. 2. 1

Sec. 2. **BOND SALE.**

counties of Blue Earth, LeSueur, Nicollet, and Waseca.

\$1,300,000 has been committed from nonstate sources.

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- 2.1 <u>Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,</u>
- 2.2 <u>article XI, sections 4 to 7.</u>
- Sec. 3. **EFFECTIVE DATE.**
- 2.4 This act is effective the day following final enactment.

Sec. 3. 2