

1.1 A bill for an act

1.2 relating to education; allowing school districts to retain one-half of the wind
1.3 energy production tax deduction; allocating one-half of the wind energy
1.4 production tax allocated to school districts to the permanent school trust fund;
1.5 amending Minnesota Statutes 2008, section 126C.21, subdivision 3; proposing
1.6 coding for new law in Minnesota Statutes, chapter 127A.

1.7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.8 Section 1. Minnesota Statutes 2008, section 126C.21, subdivision 3, is amended to read:

1.9 Subd. 3. **County apportionment deduction.** Each year the amount of money
1.10 apportioned to a district for that year pursuant to sections 127A.34, subdivision 2, and
1.11 272.029, subdivision 6, multiplied by the wind energy factor according to section
1.12 127A.335, must be deducted from the general education aid earned by that district for the
1.13 same year or from aid earned from other state sources.

1.14 Sec. 2. **[127A.335] PERMANENT SCHOOL TRUST FUND WIND ENERGY**
1.15 **REVENUE.**

1.16 For fiscal year 2010 and later, the commissioner shall transfer to the permanent
1.17 school trust fund an amount equal to the amount of money apportioned to all school
1.18 districts for that year according to section 272.029, subdivision 6, multiplied by the wind
1.19 energy factor. The wind energy factor for fiscal year 2010 and later is 0.5. These funds
1.20 shall be managed as principal to the permanent school trust fund.