

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1383

(SENATE AUTHORS: SENJEM and Nelson)

DATE	D-PG	OFFICIAL STATUS
02/23/2017	766	Introduction and first reading Referred to Taxes

1.1

A bill for an act

1.2

relating to the city of Rochester; modifying the use of tax increment for a district.

1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4

Section 1. CITY OF ROCHESTER; TIF AUTHORITY.

1.5

The provisions of Minnesota Statutes, section 469.174, subdivision 25, clause (2), do

1.6

not apply to or limit the use of the proceeds from the sale or lease of any property purchased

1.7

with tax increments of tax increment financing district number 36 (Bioscience Project) in

1.8

the city of Rochester.

1.9

EFFECTIVE DATE. This section is effective the day following final enactment without

1.10

local approval under Minnesota Statutes, section 645.023, subdivision 1, clause (a).