03/05/13 REVISOR JSK/SK 13-2482 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for capital improvements

S.F. No. 1380

(SENATE AUTHORS: TOMASSONI and Senjem)

1.1 1.2

1.16

DATED-PGOFFICIAL STATUS03/14/20131022Introduction and first reading Referred to Finance04/04/20131679Author added Senjem

| 1.3 1.4 | at the Northeast Regional Correctional Center (NERCC); authorizing the sale and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. NORTHEAST REGIONAL CORRECTIONAL CENTER (NERCC). |
| 1.7 | Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds |
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| 1.8 | fund to the commissioner of corrections for a grant to the Arrowhead Regional Corrections |
| 1.9 | Joint Powers Board for asset preservation improvements and betterments of a capital |
| 1.10 | nature at the Northeast Regional Correctional Center (NERCC). |
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| 1.11 | Subd. 2. Bond sale. To provide the money appropriated in this section from the |
| 1.12 | bond proceeds fund, the commissioner of management and budget shall sell and issue |
| 1.13 | bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with |
| 1.14 | the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the |
| 1.15 | Minnesota Constitution, article XI, sections 4 to 7. |

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.