02/14/17 **REVISOR** XX/SW 17-3277 as introduced

SENATE STATE OF MINNESOTA **NINETIETH SESSION**

S.F. No. 1243

(SENATE AUTHORS: LIMMER, Dahms, Utke, Sparks and Pappas)

D-PG 695 **DATE** 02/22/2017 OFFICIAL STATUS

1.1

1.13

Introduction and first reading
Referred to Commerce and Consumer Protection Finance and Policy
Comm report: To pass as amended

03/09/2017

Second reading

1.2	relating to life insurance; limitation on payments to beneficiaries of persons
1.3	furthering terrorism; amending Minnesota Statutes 2016, section 61A.09, by adding
1.4	a subdivision.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2016, section 61A.09, is amended by adding a subdivision
1.7	to read:
1.8	Subd. 5. Limitation on payment due to furtherance of terrorism. (a) For purposes
1.9	of this subdivision, "further terrorism" has the meaning given in section 609.714.
1.10	(b) Notwithstanding section 61A.03, subdivision 1, paragraph (c), a policy of group life
1.11	insurance issued for delivery in this state may limit payment to a beneficiary to the amount
1.12	of premiums that have been paid to the insurer under the policy if the insured's death occurs

directly or indirectly as a result of the insured's furtherance of terrorism.

A bill for an act

Section 1.