02/17/15 REVISOR JSK/RC 15-3012 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to transportation; appropriating money for the reconstruction of

the Kellogg-Third Street bridge; authorizing the sale and issuance of state

S.F. No. 1234

(SENATE AUTHORS: HAWJ, Pappas, Kent, Cohen and Scalze) DATE D-PG

495

transportation bonds.

03/02/2015

OFFICIAL STATUS

1.1

1.2

1.3

1.4

1.24

Introduction and first reading Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. KELLOGG-THIRD STREET BRIDGE RECONSTRUCTION; ST. 1.6 PAUL. 1.7 Subdivision 1. **Appropriation.** \$40,000,000 is appropriated from the bond proceeds 1 8 account in the state transportation fund to the commissioner of transportation for a grant 19 to the city of St. Paul for predesign, design, engineering, and reconstruction of the 1 10 1.11 Kellogg-Third Street bridge that aligns with municipal state-aid Street No. 158, in the city of St. Paul. This appropriation may be used for right-of-way acquisition, mobilization, 1.12 excavation, piers and abutments, beams, deck, railings, sidewalks, parapets, lighting, 1.13 traffic control, and existing bridge demolition. The appropriation may also be used for 1.14 right-of-way acquisition, predesign, design, engineering, and reconstruction of approach 1.15 roadways for the Kellogg-Third Street bridge, including mobilization, removals, retaining 1 16 walls, roadway base, bituminous, curb and gutter, sidewalks, lighting, striping, traffic 1 17 signals, excavation, and traffic control. Notwithstanding Minnesota Statutes, section 1.18 174.50, subdivision 5, the city of St. Paul is not required to provide a match. 1.19 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the 1.20 state transportation fund, the commissioner of management and budget shall sell and issue 1.21 bonds of the state in an amount up to \$40,000,000 in the manner, upon the terms, and 1.22 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by 1.23

the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except

Section 1. 1 02/17/15 REVISOR JSK/RC 15-3012 as introduced

- accrued interest and any premium received from the sale of the bonds, must be deposited
- in the bond proceeds account in the state transportation fund.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2