

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1146

(SENATE AUTHORS: HAWJ)

DATE
02/18/2021

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453

Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to economic development; appropriating money for small business
1.3 development in East St. Paul.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SMALL BUSINESS DEVELOPMENT; APPROPRIATION.**

1.6 \$4,000,000 in fiscal year 2022 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a revolving loan fund and competitive grants
1.8 to small businesses in East St. Paul to support community small business development. Of
1.9 this amount, \$1,000,000 is for a revolving loan fund. This is a onetime appropriation.