01/28/21 REVISOR JSK/LG 21-02234 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1122

(SENATE AUTHORS: JOHNSON STEWART, Rest and Latz)

DATE 02/17/2021 D-PG OFFICIAL STATUS 435 Introduction and first reading

Referred to Capital Investment 02/22/2021 499 Authors added Rest; Latz

1.1 A bill for an act

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relating to capital investment; appropriating money for improvements on Hennepin County Road 47 in the city of Plymouth; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. HENNEPIN COUNTY; NORTHWEST BOULEVARD.

Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds account in the state transportation fund under Minnesota Statutes, section 174.50, to the commissioner of transportation for one or more grants to the city of Plymouth, Hennepin County, or both for the design, engineering, land acquisition, and construction, including construction of roadway, utility, drainage, pedestrian facilities, and associated appurtenances, on Hennepin County Road 47 from Hennepin County State-Aid Highway 101 to Hennepin County State-Aid Highway 61, known as Northwest Boulevard.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, from the bond proceeds account in the state transportation fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of the bonds, must be credited to the bond proceeds account in the state transportation fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.