

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1111

(SENATE AUTHORS: EKEN)

DATE	D-PG	OFFICIAL STATUS
02/17/2021	433	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for flood hazard mitigation in

1.3Moorhead; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MOORHEAD; FLOOD HAZARD MITIGATION.**

1.6Subdivision 1. **Appropriation.** (a) \$17,500,000 is appropriated from the bond proceeds

1.7fund to the commissioner of natural resources for the state share of flood hazard mitigation

1.8grants for publicly owned capital improvements to prevent or alleviate flood damage under

1.9Minnesota Statutes, section 103F.161.

1.10(b) To the extent practical, levee projects shall meet the state standard of three feet above

1.11the 100-year flood elevation.

1.12(c) This appropriation is for a grant to the city of Moorhead to continue flood mitigation

1.13and acquisition of flood prone properties to address the North Moorhead Project (Oakport

1.14area) and gaps in city-wide protection consistent with and compatible to the Fargo-Moorhead

1.15Diversion.

1.16(d) To the extent that the cost of a municipal project exceeds two percent of the median

1.17household income in the municipality multiplied by the number of households in the

1.18municipality, this appropriation is also for the local share of the project.

1.19Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.20proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.21the state in an amount up to \$17,500,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.