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21-01660

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 696

(SENATE AUTHORS: KLEIN)			
DATE	D-PG		
02/08/2021	273	Introduction and first reading	
		Referred to Capital Investment	

OFFICIAL STATUS

	A bill for an act
	relating to capital investment; appropriating money for Heritage Village Park in Inver Grove Heights; authorizing the sale and issuance of state bonds.
BE	IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Se	ection 1. HERITAGE VILLAGE PARK IMPROVEMENTS; INVER GROVE
HE	IGHTS.
	Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
o t	he commissioner of employment and economic development for a grant to the city of
nv	er Grove Heights to predesign, design, construct, furnish, and equip an inclusive accessible
olay	y structure for children and to predesign, design, construct, furnish, and equip accessible
est	rooms, water fountains, and a fixed-shade structure, at Heritage Village Park in the city
of I	nver Grove Heights. This appropriation is available when the commissioner of
nai	nagement and budget determines that sufficient resources have been committed to
con	nplete the project, as required by Minnesota Statutes, section 16A.502.
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
pro	ceeds fund, the commissioner of management and budget shall sell and issue bonds of
the	state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
ore	scribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Cor	nstitution, article XI, sections 4 to 7.
	EFFECTIVE DATE. This section is effective the day following final enactment.

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