01/27/21 REVISOR JSK/KM 21-02266 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for wastewater treatment facility improvements in the city of Austin; authorizing the sale and issuance of

S.F. No. 571

(SENATE AUTHORS: DORNINK)

DATE 02/04/2021

1.1

1.2

1.3

D-PG 236

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.4	state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. AUSTIN; WASTEWATER TREATMENT FACILITY IMPROVEMENTS.
1.7	Subdivision 1. Appropriation. \$13,000,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to the city of Austin to construct and equip
1.9	improvements for upgrades to the city's wastewater treatment facility. This appropriation
1.10	includes money for renovation, repairs, and replacement of infrastructure, equipment, and
1.11	other components of the facility's wastewater treatment systems including site improvements
1.12	to buildings and other structures as well as the costs of demolition associated with the
1.13	project. This appropriation is available when the commissioner of management and budget
1.14	determines that sufficient resources have been committed to complete the project, as required
1.15	by Minnesota Statutes, section 16A.502.
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.