12/28/18 **REVISOR** 19-1264 CM/ep as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to education finance; authorizing school districts to use long-term facilities

S.F. No. 506

(SENATE AUTHORS: ROSEN, Dahms, Clausen, Kent and Anderson, P.) OFFICIAL STATUS

**DATE** 01/28/2019

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Introduction and first reading Referred to E-12 Finance and Policy

maintenance revenue for school facility demolition and debris removal; amending 1.3 Minnesota Statutes 2018, section 123B.595, subdivision 10. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2018, section 123B.595, subdivision 10, is amended to read: 1.6 Subd. 10. Allowed uses for long-term facilities maintenance revenue. (a) A district 1.7 may use revenue under this section for any of the following: 1.8 (1) deferred capital expenditures and maintenance projects necessary to prevent further 1.9 erosion of facilities; 1.10 (2) increasing accessibility of school facilities; 1.11 (3) health and safety capital projects under section 123B.57; or 1.12 (4) by board resolution, to transfer money from the general fund reserve for long-term 1.13 facilities maintenance to the debt redemption fund to pay the amounts needed to meet, when 1.14 due, principal and interest on general obligation bonds issued under subdivision 5; or 1.15 (5) demolition of all or portions of school facilities and removal of debris. 1.16 (b) A charter school may use revenue under this section for any purpose related to the 1.17 school. 1.18 **EFFECTIVE DATE.** This section is effective July 1, 2019. 1.19

Section 1. 1