

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 463

(SENATE AUTHORS: HAWJ)

DATE
01/30/2017

D-PG
447 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Rush Line Corridor
1.3 Transitway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RUSH LINE CORRIDOR TRANSITWAY.**

1.6 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund
1.7 to the Metropolitan Council for a grant to the Ramsey County Regional Railroad Authority
1.8 for predesign and design, including environmental work, of the Rush Line Corridor
1.9 Transitway from the Union Depot in the city of St. Paul to the city of Forest Lake.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.