JSK/TA

13-0953

as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 360

(SENATE AUTHORS: CHAMPION, Eaton, Dibble, Dziedzic and Rest) DATE D-PG OFFICIAL STATUS

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DATE 02/11/2013

OFFICIAL STATUS Introduction and first reading Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Bottineau Transit
1.3	Way corridor; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. BOTTINEAU TRANSIT WAY CORRIDOR.

Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds 1.6 fund to the Metropolitan Council for environmental analysis and project development for 1.7 the Bottineau Transit Way corridor from the Target Field station in downtown Minneapolis 1.8 to the vicinity of the Target development in northern Brooklyn Park. 1.9 1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue 1.11 bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with 1.12 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.14

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.