

State of Minnesota

H. F. No. **997**

monthly basis, by the governing board of the municipality, and which is now authorized by law to be paid on a payroll basis.

Subd. 3. **Electronic funds transfer.** Electronic funds transfer is the process of value exchange via mechanical means without the use of checks, drafts, or similar negotiable instruments. A ~~school district~~ governmental unit listed in subdivision 1 may make an electronic funds transfer for the following:

(1) for a claim for a payment from an imprest payroll bank account or investment of excess money;

(2) for a payment of tax or aid anticipation certificates;

(3) for a payment of contributions to pension or retirement fund;

(4) for vendor payments; and

(5) for payment of bond principal, bond interest and a fiscal agent service charge from the debt redemption fund.

Subd. 3a. **School district Eligibility.** The authorization in subdivision 3 extends only to a ~~school district~~ governmental unit that has enacted all of the following policy controls:

(a) the ~~school board~~ governing body shall annually delegate the authority to make electronic funds transfers to a designated business administrator, or chief financial officer or the officer's designee;

(b) the disbursing bank shall keep on file a certified copy of the delegation of authority;

(c) the initiator of the electronic transfer shall be identified;

(d) the initiator shall document the request and obtain an approval from the designated business administrator, or chief financial officer or the officer's designee, before initiating the transfer;

(e) a written confirmation of the transaction shall be made no later than one business day after the transaction and shall be used in lieu of a check, order check or warrant required to support the transaction;

(f) a list of all transactions made by electronic funds transfer shall be submitted to the ~~school board~~ governing body at its next regular meeting after the transaction.

Sec. 2. **REPEALER.**

Minnesota Statutes 2016, section 471.391, subdivision 1, is repealed.

APPENDIX
Repealed Minnesota Statutes: 17-2451

471.391 DECLARATION FORM.

Subdivision 1. **Sufficiency.** The declaration provided for in section 471.38 is sufficient if in the following form: "I declare under the penalties of law that this account, claim or demand is just and correct and that no part of it has been paid.

.....
Signature of Claimant"