

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **762**

02/04/2021 Authored by Mekeland, Theis, Nash and Bahner
The bill was read for the first time and referred to the Committee on Labor, Industry, Veterans and Military Affairs Finance and Policy
03/18/2021 Adoption of Report: Placed on the General Register
Read for the Second Time
05/17/2021 Pursuant to Rule 4.20, returned to the Committee on Labor, Industry, Veterans and Military Affairs Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to labor and industry; prohibiting transfer of funds from the contractor
- 1.3 recovery fund outside of stated purpose; amending Minnesota Statutes 2020, section
- 1.4 326B.89, subdivision 4.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2020, section 326B.89, subdivision 4, is amended to read:
- 1.7 Subd. 4. **Purpose of fund.** (a) The purpose of this fund is to:
- 1.8 (1) compensate owners or lessees of residential real estate who meet the requirements
- 1.9 of this section;
- 1.10 (2) reimburse the department for all legal and administrative expenses, disbursements,
- 1.11 and costs, including staffing costs, incurred in administering and defending the fund;
- 1.12 (3) pay for educational or research projects in the field of residential contracting to
- 1.13 further the purposes of sections 326B.801 to 326B.825; and
- 1.14 (4) provide information to the public on residential contracting issues.
- 1.15 (b) No money from this fund may be transferred or spent unless the commissioner
- 1.16 determines that the money is being transferred or spent for one of the purposes in paragraph
- 1.17 (a).