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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 736

02/09/2015

Authored by Anderson, P.,
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a bridge in Melrose;

1.3

authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **MELROSE; BRIDGE REPLACEMENT.**

1.6

Subdivision 1. **Appropriation.** \$2,432,000 is appropriated from the bond proceeds

1.7

account in the state transportation fund to the commissioner of transportation, for a grant

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to the city of Melrose under Minnesota Statutes, section 174.50, for replacement of the

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Stearns County CSAH 13 Bridge and reconstruction of the intersection of 1st Street NE

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and 5th Avenue SE.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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state transportation fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$2,432,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except any

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accrued interest and any premium received on the sale of the bonds, must be credited to

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a bond proceeds account in the state transportation fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.