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## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION H. F. No.

02/09/2015 Authored by Loon

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The bill was read for the first time and referred to the Committee on Education Finance

03/16/2015 Adoption of Report: Placed on the General Register

Read Second Time

05/18/2015 Pursuant to Rule 4.20, returned to the Committee on Education Finance

1.1 A bill for an act 1.2 relating to education finance; clarifying the definition of general education 1.3 revenue; amending Minnesota Statutes 2014, section 126C.10, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 1, is amended to read: Subdivision 1. **General education revenue.** (a) For fiscal years 2013 and 2014, the general education revenue for each district equals the sum of the district's basic revenue, extended time revenue, gifted and talented revenue, small schools revenue, basic skills revenue, secondary sparsity revenue, elementary sparsity revenue, transportation sparsity revenue, total operating capital revenue, equity revenue, alternative teacher compensation revenue, and transition revenue.

(b) For fiscal year 2015 and later, the General education revenue for each district equals the sum of the district's basic revenue, extended time revenue, gifted and talented revenue, declining enrollment revenue, local optional revenue, small schools revenue, basic skills revenue, secondary sparsity revenue, elementary sparsity revenue, transportation sparsity revenue, total operating capital revenue, equity revenue, pension adjustment revenue, and transition revenue.

Section 1.