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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 673

02/24/2011 Authored by Banaian, Downey and Stensrud
The bill was read for the first time and referred to the Committee on Government Operations and Elections
01/30/2012 Adoption of Report: Pass and re-referred to State Government Finance

1.1 A bill for an act
1.2 relating to state government; requiring public value impact statements for certain
1.3 legislation; proposing coding for new law in Minnesota Statutes, chapter 3.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. [3.99] PUBLIC VALUE IMPACT STATEMENT.

1.6 (a) If proposed legislation would result in a new or increased level of public
1.7 spending, impose new or increased financial obligations on a unit of local government,
1.8 or impose new regulatory burdens on the private sector, the house of representatives and
1.9 senate chief authors of the legislation must prepare a written public value impact statement
1.10 for the bill. A public value impact statement is the chief author's summary of why the
1.11 author believes the new spending, the increased financial obligations imposed on a unit of
1.12 local government, or the new regulatory burdens are cost-beneficial.

1.13 (b) A public value impact statement must include a statement of the expected
1.14 outcomes of the bill and how performance of these outcomes will be measured or
1.15 evaluated. A public value impact statement must also include, but is not limited to, the
1.16 following other items, unless the chief author specifies on the statement that an item is
1.17 not applicable to the legislation:

- 1.18 (1) the anticipated costs and benefits of the bill to Minnesota's economy;
- 1.19 (2) the anticipated effects of the bill on the elderly, persons with disabilities, and
1.20 Minnesota citizens living in poverty;
- 1.21 (3) the regulatory benefits and burdens of the bill, and why the author believes the
1.22 benefits outweigh the burdens; and
- 1.23 (4) justification for increased financial obligations to be imposed on units of local
1.24 government.

2.1 (c) The house of representatives and the senate must each adopt rules specifying a
2.2 process under which public value impact statements will be considered by committees
2.3 considering bills for which a public value impact statement is required. A public value
2.4 impact statement must be maintained with official records of house of representatives
2.5 and senate committees.