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## State of Minnesota

## HOUSE OF REPRESENTATIVES

H. F. No. 616 NINETIETH SESSION

Authored by Knoblach, Theis, Howe, Newberger and O'Driscoll The bill was read for the first time and referred to the Committee on State Government Finance 01/30/2017

1.3	correctional facilities; authorizing the issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ASSET PRESERVATION; CORRECTIONAL FACILITIES.
1.6	Subdivision 1. <b>Appropriation.</b> \$19,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of administration for asset preservation improvements and
1.8	betterments of a capital nature at Minnesota correctional facilities statewide, to be spent in
1.9	accordance with Minnesota Statutes, section 16B.307.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this act from the bond proceeds
1.11	fund, the commissioner of management and budget shall sell and issue bonds of the state
1.12	in an amount up to \$19,000,000 in the manner, upon the terms, and with the effect prescribed
1.13	by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.14	article XI, sections 4 to 7.
1.15	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for asset preservation for state

1 Section 1.