State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 598

1.1   A bill for an act

1.2   relating to capital investment; appropriating money for renovation and expansion
1.3   of the International Institute of Minnesota; authorizing the sale and issuance of
1.4   state bonds.

1.5   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6   Section 1. **INTERNATIONAL INSTITUTE OF MINNESOTA.**

1.7   Subdivision 1. **Appropriation.** $5,500,000 is appropriated from the bond proceeds fund

1.8   to the commissioner of employment and economic development for a grant to the city of

1.9   St. Paul to renovate and expand the International Institute of Minnesota. This project includes

1.10   remediation of contaminated soil, renovation of the existing building, construction of an

1.11   addition to the building, and furnishing and equipping the renovated and expanded facility.

1.12   This appropriation is not available until the commissioner of management and budget

1.13   determines that at least an equal amount has been committed to complete the project from

1.14   nonstate sources. Amounts spent before the effective date of this subdivision for acquisition

1.15   of real property, environmental testing and remediation, predesign, and design count towards

1.16   the nonstate contribution.

1.17   Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.18   proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.19   the state in an amount up to $5,500,000 in the manner, upon the terms, and with the effect

1.20   prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.21   Constitution, article XI, sections 4 to 7.

1.22   **EFFECTIVE DATE.** This section is effective the day following final enactment.