EIGHTY-EIGHTH SESSION

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

## A bill for an act

 relating to capital investment; appropriating money for the Chatfield Center for the Arts; authorizing the sale and issuance of state bonds.BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CHATFIELD CENTER FOR THE ARTS.
Subdivision 1. Appropriation. $\$ 7,094,000$ is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the Chatfield economic development authority to predesign, design, renovate, construct, furnish, and equip the Chatfield Center for the Arts in the city of Chatfield. The center includes the George H. Potter auditorium, the adjacent 1916 school building, and the land surrounding the structures currently owned by the economic development authority. Money, land and buildings, and in-kind contributions provided to the center before the enactment of this section are considered to be sufficient local match, and no further local match is required. Notwithstanding Minnesota Statutes, section 16A.641, subdivision 8, or any other law to the contrary, no money may be appropriated for this project before June 1, 2014.

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $\$ 7,094,000$ in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

