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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to commerce; creating a homeowner's association database; proposing

NINETY-THIRD SESSION

H. F. No. 5348

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The bill was read for the first time and referred to the Committee on Commerce Finance and Policy 04/11/2024

| 1.3 | coding for new law in Minnesota Statutes, chapter 45. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. [45.60] DATABASE FOR COMMON INTEREST COMMUNITY. |
| 1.6 | (a) By, the Department of Commerce must establish a searchable database that contains |
| 1.7 | information regarding each common interest community, as defined in section 515B.1-103 |
| 1.8 | clause (10), operating within Minnesota. The database must be accessible on the common |
| 1.9 | interest community's webpage. The database must allow a user to search the name by which |
| 1.10 | a community is identified to find the common interest community that governs the |
| 1.11 | community. At a minimum, the database must include: |
| 1.12 | (1) the common interest community's legal name; |
| 1.13 | (2) the common interest community's federal employer identification number; |
| 1.14 | (3) the common interest community's mailing and physical address; |
| 1.15 | (4) the names, email addresses, and other contact information of the common interest |
| 1.16 | community's officers and directors; |
| 1.17 | (5) a copy of the common interest community's governing documents, including but no |
| 1.18 | limited to declarations, bylaws, rules, and any amendments; |
| 1.19 | (6) the total number of parcels in the common interest community; and |
| 1.20 | (7) the total amount of revenues and expenses from the common interest community's |
| 1.21 | annual budget. |
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Section 1. 1 03/13/24 REVISOR RSI/RC 24-07774

- 2.1 (b) For common interest communities that are under the control of a developer, the
- database must also include the following information:
- 2.3 (1) the developer's legal name;
- 2.4 (2) the developer's federal employer identification number; and
- 2.5 (3) the total number of parcels owned by the developer on the date of reporting.

Section 1. 2