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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5193

04/02/2024 Authored by McDonald
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements for
1.3 historic bridges; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. HISTORIC BRIDGE IMPROVEMENTS.

1.6 Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.8 to the commissioner of transportation for grants to political subdivisions to acquire,
1.9 rehabilitate, and reconstruct historic bridges, in accordance with Minnesota Statutes, section
1.10 174.50, subdivision 7, paragraph (d), clause (4).

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds account in the state transportation fund as provided in Minnesota Statutes, section
1.13 174.50, the commissioner of management and budget shall sell and issue bonds of the state
1.14 in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect prescribed
1.15 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.16 article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.