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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 490

01/28/2021 Authored by Koegel and Stephenson
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to construct additional lanes
1.3 on a segment of U.S. Highway 10; authorizing sale and issuance of trunk highway
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. U.S. HIGHWAY 10 EXPANSION; APPROPRIATION AND TRUNK
1.7 HIGHWAY BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$30,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to construct a third
1.10 travel lane in each direction of marked U.S. Highway 10 from the interchange with Hanson
1.11 Boulevard to the interchange with Round Lake Boulevard in the city of Coon Rapids.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$30,000,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.