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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 489

02/02/2015

Authored by Zerwas, Newton, Uglem, Whelan, Newberger and others
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

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relating to transportation; capital investment; appropriating money for

1.3

construction at the intersection of marked Trunk Highway 101, U.S. Highway 10,

1.4

and U.S. Highway 169; authorizing the sale and issuance of trunk highway bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**

1.7

AUTHORIZATION.

1.8

Subdivision 1. **Appropriation.** \$400,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for installation of

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an adaptive signal control system in lieu of the planned Smart Signal System on marked

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U.S. Highway 10 and U.S. Highway 169 in the city of Elk River.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$400,000 in the manner,

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upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to

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167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the

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amounts requested by the commissioner of transportation. The proceeds of the bonds,

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except accrued interest and any premium received from the sale of the bonds, must be

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deposited in the bond proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.