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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 48

01/08/2015

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The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1A bill for an act

1.2relating to transportation; capital improvements; appropriating money for

1.3reconstruction of interchange of County Road 42 at marked Trunk Highway 52

1.4in Dakota County; authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. COUNTY ROAD 42 AND MARKED TRUNK HIGHWAY 52

1.7INTERCHANGE; APPROPRIATION.

1.8\$10,000,000 is appropriated from the bond proceeds fund to the commissioner of

1.9transportation for stage one of the project that reconstructs the interchange of County

1.10Road 42 at marked Trunk Highway 52 in Dakota County.

1.11Sec. 2. BOND SALE.

1.12To provide the money appropriated in section 1 from the bond proceeds fund, the

1.13commissioner of management and budget shall sell and issue bonds of the state in an

1.14amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed by

1.15Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,

1.16article XI, sections 4 to 7.

1.17Sec. 3. EFFECTIVE DATE.

1.18Section 1 is effective the day following final enactment.