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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4787

04/08/2022 Authored by Olson, B., The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a new community center
1.3 in the city of Fairmont; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. FAIRMONT; COMMUNITY CENTER.

1.6 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Fairmont to design, construct, furnish, and equip a new community center. The city may
1.9 enter into a lease or management agreement for operation of the center, under Minnesota
1.10 Statutes, section 16A.695.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.