

State of Minnesota

H. F. No. **4590**

2.1 (2) for which the taxpayer has expended at least \$1,000,000 in ~~the taxable year~~ any  
2.2 consecutive twelve-month period for eligible production costs, provided that the taxpayer  
2.3 designates the months used for the period to the commissioner and does not designate a  
2.4 month previously designated; and

2.5 (3) to the extent practicable, that employs Minnesota residents.

2.6 (i) "Promotion of Minnesota" or "promotion" means visible display of a static or animated  
2.7 logo, approved by the commissioner and lasting approximately five seconds, that promotes  
2.8 Minnesota within its presentation in the end credits before the below-the-line crew crawl  
2.9 for the life of the project.

2.10 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December  
2.11 31, 2021.

2.12 Sec. 2. Minnesota Statutes 2021 Supplement, section 116U.27, subdivision 2, is amended  
2.13 to read:

2.14 Subd. 2. **Credit allowed.** A taxpayer is eligible for a credit up to 25 percent of any  
2.15 eligible production costs paid in a taxable year. A taxpayer may only claim a credit if the  
2.16 taxpayer was issued a credit certificate under subdivision 4.

2.17 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December  
2.18 31, 2021.