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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for improvements to the St.

NINETY-SECOND SESSION

н. г. №. 4464

03/21/2022 Authored by Morrison

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The bill was read for the first time and referred to the Committee on Capital Investment

1.3 1.4	Alban's Bay Bridge in the city of Excelsior; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. EXCELSIOR; ST. ALBAN'S BAY BRIDGE.
1.7	Subdivision 1. Appropriation. \$3,900,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for one or more grants to the city of Excelsior, the
1.9	city of Greenwood, or both, to predesign, design, construct, and reconstruct the St. Alban's
1.10	Bay Bridge. This appropriation may also be used for right-of-way acquisition, design, and
1.11	construction engineering for roadway approach reconstruction identified within the St.
1.12	Alban's Bay Bridge project limits. This appropriation does not require a nonstate contribution.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.