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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4463

03/21/2022 Authored by Morrison
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street reconstruction in the
1.3 city of Excelsior; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. EXCELSIOR; STREET RECONSTRUCTION.

1.6 Subdivision 1. Appropriation. \$2,200,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Excelsior to predesign, design,
1.8 engineer, construct, reconstruct, and rehabilitate Third Street and Center Street to improve
1.9 traffic flow and pedestrian access in and near downtown Excelsior. This appropriation does
1.10 not require a nonstate contribution.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,200,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.