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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4433

02/29/2024

Authored by Robbins
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for improvements to Greenfield
- 1.3

Road in the city of Greenfield; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **GREENFIELD; GREENFIELD ROAD IMPROVEMENTS.**
- 1.6

Subdivision 1. **Appropriation.** \$2,651,000 is appropriated from the bond proceeds
- 1.7

account in the state transportation fund under Minnesota Statutes, section 174.50, to the
- 1.8

commissioner of transportation for a grant to the city of Greenfield to design, engineer,
- 1.9

construct, and reconstruct Greenfield Road as a paved road from U.S. Highway 55 to County
- 1.10

State-Aid Highway 10 (Woodland Trail), and for associated stormwater improvements.
- 1.11

This appropriation is in addition to the appropriation in Laws 2023, chapter 72, article 2,
- 1.12

section 7, subdivision 9, and does not require a nonstate contribution.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, from the bond
- 1.14

proceeds account in the state transportation fund, the commissioner of management and
- 1.15

budget shall sell and issue bonds of the state in an amount up to \$2,651,000 in the manner,
- 1.16

upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
- 1.17

16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of
- 1.18

the bonds, except accrued interest and any premium received on the sale of the bonds, must
- 1.19

be credited to the bond proceeds account in the state transportation fund.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.