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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4407

03/11/2020

04/30/2020

05/04/2020

Authored by Erickson
The bill was read for the first time and referred to the Education Finance Division
Adoption of Report: Re-referred to the Committee on Ways and Means
Pursuant to Joint Rule 2.03, re-referred to the Committee on Rules and Legislative Administration
Adoption of Report: Re-referred to the Committee on Ways and Means
Joint Rule 2.03 has been waived for any subsequent committee action on this bill

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A bill for an act

relating to education finance; authorizing a fund transfer for Independent School District No. 333, Ogilvie.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FUND TRANSFER; OGILVIE SCHOOL DISTRICT.**

Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61, subdivision 4, on June 30, 2021, Independent School District No. 333, Ogilvie, may permanently transfer up to \$800,000 from its debt redemption fund to its undesignated general fund balance without making a levy reduction.