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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **4336**

03/17/2022

Authored by Miller

The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for redevelopment of the Bird
- 1.3 Island elementary school; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **BIRD ISLAND; ELEMENTARY SCHOOL REDEVELOPMENT.**
- 1.6 Subdivision 1. **Appropriation.** \$5,789,000 is appropriated from the bond proceeds fund
- 1.7 to the commissioner of employment and economic development for a grant to the city of
- 1.8 Bird Island to predesign, design, construct, furnish, and equip the redevelopment of the
- 1.9 former elementary school operated by the Bird Island-Olivia-Lake Lillian school district,
- 1.10 Independent School District No. 2534. This appropriation includes money for demolition
- 1.11 costs necessary for the redevelopment and reuse of the building. The new facility will serve
- 1.12 the community as a regional economic development, events, and community center. The
- 1.13 city may enter into a lease or management agreement for the facility or portions of the
- 1.14 facility, subject to Minnesota Statutes, section 16A.695.
- 1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17 the state in an amount up to \$5,789,000 in the manner, upon the terms, and with the effect
- 1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19 Constitution, article XI, sections 4 to 7.
- 1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.