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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for environmental cleanup and

storm water infrastructure in the city of Wadena; authorizing the sale and issuance

NINETIETH SESSION

H. F. No. 4264

03/28/2018

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Authored by Poston
The bill was read for the first time and referred to the Committee on Transportation Finance

| 1.4 | of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| | |
| 1.6 | Section 1. WADENA; U.S. HIGHWAY 10 CORRIDOR PROJECTS. |
| 1.7 | Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds |
| 1.8 | account in the state transportation fund as provided in Minnesota Statutes, section 174.50, |
| 1.9 | to the commissioner of transportation for a grant to the city of Wadena for environmental |
| 1.10 | analysis and environmental cleanup and construction of storm water drainage within the |
| 1.11 | marked U.S. Highway 10 corridor in the city of Wadena. This appropriation is available |
| 1.12 | when the commissioner of management and budget determines that sufficient resources |
| 1.13 | have been committed to complete the project, as required by Minnesota Statutes, section |
| 1.14 | <u>16A.502.</u> |
| 1.15 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.16 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.17 | the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect |
| 1.18 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.19 | Constitution, article XI, sections 4 to 7. |
| 1.20 | EFFECTIVE DATE. This section is effective the day following final enactment. |

Section 1. 1