REVISOR

4184

State of Minnesota

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03/22/2018

Authored by Kiel The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for a grant to the city of Climax to connect to the Marshall-Polk Rural Water System; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CLIMAX; CONNECTION TO MARSHALL-POLK RURAL WATER
1.7	SYSTEM.
1.8	Subdivision 1. Appropriation. \$1,200,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the city of Climax to acquire real property
1.10	interests, predesign, design, engineer, construct, and equip a connection to the Marshall-Polk
1.11	Rural Water System to provide the city with drinking water. This appropriation is available
1.12	when the commissioner of management and budget determines that sufficient resources
1.13	have been committed to complete the project, as required by Minnesota Statutes, section
1.14	<u>16A.502.</u>
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$1,200,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

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