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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3804

03/14/2018 Authored by O'Driscoll
The bill was read for the first time and referred to the Committee on Transportation Finance

A bill for an act

relating to capital investment; appropriating money for street improvements in Sartell; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **SARTELL; LOCAL ROAD PROJECTS.**

Subdivision 1. **Appropriation.** $5,330,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Sartell to acquire right-of-way and to predesign, design, engineer, and construct improvements to 50th Avenue and 23rd Avenue South in the city of Sartell. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $5,330,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.