This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

03/14/2018

1.1

1.17

1.18

Authored by Hertaus
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

A bill for an act

1.2 1.3	relating to capital investment; appropriating money for lakeshore development in the city of Wayzata; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WAYZATA; LAKE EFFECT PARK PROJECT.
1.6	Subdivision 1. Appropriation. \$750,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Wayzata for Phase 1 construction of a public park, shoreline restoration, and other
1.9	improvements of Lake Minnetonka shoreline in the city of Wayzata known as the Lake
1.10	Effect Park Project. This appropriation is available when the commissioner of management
1.11	and budget determines that sufficient resources have been committed to complete the project,
1.12	as required by Minnesota Statutes, section 16A.502.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$750,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

Constitution, article XI, sections 4 to 7.