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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for campus improvements at

NINETY-THIRD SESSION

н. **F.** No. 3724

02/13/2024

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Authored by Frederick and Brand The bill was read for the first time and referred to the Committee on Capital Investment

1.3 1.4	Minnesota State University, Mankato; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNESOTA STATE UNIVERSITY, MANKATO.
1.7	Subdivision 1. <b>Appropriation.</b> \$86,255,000 is appropriated from the bond proceeds
1.8	fund to the Board of Trustees of the Minnesota State Colleges and Universities to demolish,
1.9	construct, and equip the replacement of Armstrong Hall; and to renovate and equip Wiecking
1.10	Center, Performing Arts Center, the library, and Morris Hall at Minnesota State University,
1.11	Mankato.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$86,255,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1