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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **367**

01/24/2019 Authored by Davnie; Garofalo; Koegel; Xiong, J.; Hassan and others  
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act  
1.2 relating to commerce; appropriating money for loan resolution and financial stability  
1.3 programs.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **EXODUS LENDING; APPROPRIATION.**

1.6 \$100,000 in fiscal year 2020 is appropriated from the general fund to the commissioner  
1.7 of commerce for a grant to Exodus Lending to assist individuals in reaching financial stability  
1.8 and resolving payday loans. This is a onetime appropriation and funds are available until  
1.9 June 30, 2022.