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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to education finance; creating a grant program to provide funding for a

NINETY-SECOND SESSION

н. г. №. 3624

02/21/2022 Authored by Hansen, R.; Boldon and Masin
The bill was read for the first time and referred to the Committee on Education Finance

onetime payment for any teacher with an educational loan; appropriating money; 1.3 amending Minnesota Statutes 2021 Supplement, section 136A.1791, by adding a 1.4 subdivision. 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.6 Section 1. Minnesota Statutes 2021 Supplement, section 136A.1791, is amended by adding 1.7 a subdivision to read: 1.8 Subd. 5a. Onetime loan forgiveness for teachers. (a) In addition to the amounts in 1.9 subdivision 5, any teacher, whether or not the teacher is in a license shortage area, may 1.10 submit an application for a onetime payment not to exceed \$2,000 for qualified educational 1.11 loan forgiveness. The teacher must apply for the loan forgiveness grant in the form and 1.12 manner specified by the commissioner. 1.13 (b) This subdivision expires June 30, 2024. 1.14 1.15 Sec. 2. APPROPRIATION; TEACHER LOAN FORGIVENESS. Subdivision 1. Department of Education. The sum indicated in this section is 1.16 appropriated from the general fund to the Department of Education in the fiscal year 1.17 designated. 1.18 Subd. 2. Teacher loan forgiveness. (a) For transfer to the teacher shortage loan 1.19 repayment account in the special revenue fund under Minnesota Statutes, section 136A.1791, 1.20 subdivision 8, administered by the Office of Higher Education: 1.21 <u>.....</u> <u>20</u>23 \$ 1.22 <u>.....</u>

Sec. 2. 1

02/17/22 REVISOR CM/KB 22-06233

2.1 (b) This is a onetime appropriation.

Sec. 2. 2