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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3597

02/20/2020 Authored by Kiel, Poppe and Fabian
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a greater Minnesota business
1.3 development grant in Crookston; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CROOKSTON; BUSINESS DEVELOPMENT PUBLIC
1.6 INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$895,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant under Minnesota
1.9 Statutes, section 116J.431, to the city of Crookston for development of the southern end of
1.10 the city limits commonly known as the Colborn Property. This appropriation includes money
1.11 for construction of roads and stormwater infrastructure, for site preparation, and for other
1.12 improvements of publicly owned infrastructure.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$895,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.