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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 33

03/08/2018 Authored by Fischer and Lillie

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The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

A bill for an act

relating to capital investment; appropriating money for asset preservation at Century 1.2 College; authorizing the sale and issuance of state bonds. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. CENTURY COLLEGE HEAPR. 1.5 Subdivision 1. **Appropriation.** \$8,170,000 is appropriated from the bond proceeds fund 1.6 to the Board of Trustees of the Minnesota State Colleges and Universities for restoration 1.7 of exterior walls, windows, and roof replacements on the Century College campus, to be 1.8 spent in accordance with Minnesota Statutes, section 135A.046. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$8,170,000 in the manner, upon the terms, and with the effect 1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.

Constitution, article XI, sections 4 to 7.